



INNOVATIVE SCIENCE • REAL VALUE

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Companies Announcements Office  
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## Strong Recovery in US Oil & Gas Sector

SciDev Limited (ASX:SDV **SciDev**, or the **Company**) is pleased to provide a further update on activity levels within the US oil & gas sector (refer 'Activity Levels Returning in US Oil Sector' 1<sup>st</sup> September 2020).

### Highlights

- **US Oil & Gas sector is continuing to recover from the market decline experienced in early CY 2020 increasing demand for Highland Fluid Technology (HFT) chemistry and professional services.**
- **As a result, HFT is now on track to deliver >A\$3m of revenue for Q1 FY21, previous guidance was >A\$2m of revenue for Q1 FY21.**

Commenting on the oil and gas sector recovery and accelerating HFT revenues, SciDev Managing Director and Chief Executive Officer, Lewis Utting, said: *"It is great to see a recovery in the oil and gas sector and the hard work of the team translate to business outcomes so soon after our last update. Our decision to move into oil and gas through Highlands is now starting to deliver the outcomes we envisaged. Having weathered recent challenges in the oil and gas sector we are now in a strong position to capitalise on growth in this significant market."*

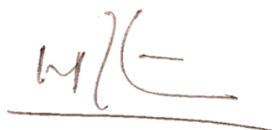
This release has been approved by the SciDev Board.

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On behalf of SciDev Ltd



**Lewis Utting**  
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**About SciDev**

SciDev is a leader in the development and application of services, chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the Mining, Water Treatment, Oil & Gas and Construction markets.

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