

Intec Ltd

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Companies Announcements Office
Australian Securities Exchange

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Extension of SciDev Option Term

Intec Ltd (Intec) owns a 50% interest in Science Developments Pty Ltd (SciDev) and holds an option to increase its ownership to 100% based on an agreed formula related to the profitability of SciDev. The option to increase Intec's ownership to 100% was due to expire on 31 August 2016. Agreement has now been reached to extend the option term for a period of six-months until 28 February 2017.

Yours faithfully
Intec Ltd



Kieran Rodgers
Managing Director